



PIEDRAS
PROPERTIES



IDERA CITY

FAQ

FREQUENTLY ASKED QUESTIONS

FAQ(Frequently Asked Questions)

. Where is Idera City located?

- . The land is located at oba Abeokuta Ogun state
5 minutes drive from Mapoly*

. Who is the developer

- . Piedras Properties & Investments Limited*

. What document will I get ?

- . Receipt, contract of sales, Allocation letter, Deed of Assignment
(after complete payment)*

. Would there be any other leveies ?

- . No*

. What Infrastructure will my developement levy cover ?

- . Perimeter fencing, Gated House, Paved Road network, Good drainage system &
play ground*

. Who will manage the estate ?

- . Piedras Properties in conjunction with residents of the estate.*

. When will my plots be allocated to me?

- . Allocation is done within 30 days of complete payment.*

. When will I take possession of the plot(s)?

- . Possession can be taken after allocation.*

. What will I get at the point of allocation of my land ?

- .Provisional allocation letter.*

FAQ (cont'd)

. What do I get after the initial / complete payment of my land ?

- . Contract of sales and receipt of payment*

. What are the payment structures ?

- . Outright, and Fifty thousands Naira for 24 months (50k for 24 months)
Outright payment is 1.2million*

. How does it work ?

*You can start the investment with as low as N50,000
Monthly for 24 months and get 10% interest for 2 years after
completion of payment.*

. What is the title of land

- . Registered Survey*

. Is there any time limit to commence work on my land after allocation?

- . Yes, you have 60 days to take actual possession of the allocated plot(s)
by at least fencing up your plot, otherwise, you risk re-allocation to other
plot(s) within the estate. This is to allow construction in cluster and*

. Can I re-sell my plot(s) or property?

- . Yes. But inform us for proper documentation for transfer of ownership*

. Can I pay cash to your agent?

No. All payment must be made into the company's account

. What are the sizes of the plot ?

- . 300SQM & 500QM*

. If I pay outright or installment payment for my plot(s) and I'm no longer interested; can I get a refund ?

- . Yes, but it would be subjected to getting another buyer and 40% administrative charge .*

. Account Details?

**Name: PIEDRAS PROPERTIES INT'L LTD
(0425712619) GTB**

**Name: PIEDRAS PROPERTIES INT'L LTD
(1017392003) ZENITH BANK**