



**PIEDRAS**  
PROPERTIES

***ATLANTIC VANTAGE***

**FAQ**

**FREQUENTLY ASKED QUESTIONS**

# ***FAQ (Frequently Asked Questions)***

## ***. Where is Atlantic Vantage?***

*. Atlantic Vantage is located at Sangotedo, off monastery road, Eti-Osa lagoon.*

## ***. Who is the developer of Atlantic Vantage?***

*. Piedras Properties & Investments Limited*

## ***. What document will I get ?***

*. Receipt, contract of sales, Allocation letter, Deed of Assignment (after complete payment)*

## ***. Would there be any other levies ?***

*. Yes there are developmental & Documentation fees.*

*For 300sqm is 4million*

*For 500sqm is 5million*

## ***. What Infrastructure will my development levy cover ?***

*. Perimeter fencing, Gated House, Paved Road network, Good drainage system & play ground*

## ***. Who will manage the estate ?***

*. Piedras Properties in conjunction with residents of the estate.*

## ***. When will my plots be allocated to me?***

*. Allocation is done within 30 days of complete payment.*

## ***. When will I take possession of the plot(s)?***

*. Possession can be taken after allocation.*

## ***. What will I get at the point of allocation of my land ?***

*. Provisional allocation letter.*

# FAQ (cont'd)

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**. What do I get after the initial / complete payment of my land ?**

*. Contract of sales and receipt of payment*

**. What are the payment structures ?**

*. 0-3 months, 3-12 months*

**. What type of title does Atlantic Vantage have on the land ?**

*. Government Allocation and C of O*

**. Is there any time limit to commence work on my land after allocation?**

*. Yes, you have 90 days to take actual possession of the allocated plot(s) by at least fencing up your plot, otherwise, you risk re-allocation to other plot(s) within the estate. This is to allow construction in cluster and ultimately increase the value of your investment.*

**. Can I re-sell my plot(s) or property?**

*. Yes. But inform us for proper documentation for transfer of ownership*

**. Can I pay cash to your agent?**

*. No*

*. Note: All payment(s) shall be made into our designated bank account in cash or cheque/draft. Bank Name: **PIEDRAS PROPERTIES INT'L LIMITED**  
 (0425712619) GTB /  (1017392003) Zenith Bank*

**. What are the sizes of the plot ?**

*. 300SQM & 500SQM*

**. If I pay outright or installment payment for my plot(s) and I'm no longer interested; can I get a refund ?**

*. Yes, but it would be subjected to getting another buyer and 40% administrative charge .*